

Financial Components

The Final Agreement represents a change in the financial relationship between Canada, British Columbia and Tla'amin Nation. The Tla'amin Government has greater autonomy and is fully accountable to Tla'amin Citizens for financial decisions. The Tla'amin Government is accountable to Canada and British Columbia for the financial transfers it receives, so that the government that provides that funding can ensure the public funds were used for their intended purposes.

CAPITAL TRANSFER

The Final Agreement provides the Tla'amin Nation with a capital transfer of approximately \$33.9 million over 10 years. Tla'amin Nation will pay back to Canada, over the same period, the loans taken to negotiate the treaty. Tla'amin Nation also received an Economic Development Fund of approximately \$7.9 million and a Fishing Vessel Fund of \$285,585.

PROGRAMS AND SERVICES

The Tla'amin Government is delivering agreed upon programs and services under the terms of a Fiscal Financing Agreement. The agreement

provides transfers from Canada and British Columbia to support the delivery of agreed upon programs and services by Tla'amin Nation to its members, as well as funding to support activities to implement the treaty. It will be renegotiated every five years.

The Fiscal Financing Agreement provides for one-time and ongoing funding:

- One-time federal funding of \$4.7 million;
- Federal funding of approximately \$9 million per year for the first five years; and
- Provincial funding of approximately \$446,000 per

year for the first five years.

For programs and services provided by Canada or British Columbia that are not included in the Fiscal Financing Agreement, Tla'amin Citizens will continue to be able to access those programs and services for which they are eligible.

RESOURCE REVENUE SHARING

Each year for 50 years, Tla'amin Nation will receive a resource revenue sharing payment of approximately \$738,889. Canada and British Columbia will each pay half the costs of these payments.

All resource revenue sharing payments will be indexed to inflation.

TLA'AMIN CONTRIBUTION TO PROGRAMS, SERVICES

Tla'amin Nation will contribute to the funding of agreed-upon programs and services from its own sources of revenue. The Own Source Revenue Agreement negotiated among Canada, British Columbia and Tla'amin Nation sets out how Tla'amin Nation's contribution will change in step with its increasing capacity to generate revenues.

**All figures in 2016 \$*

If you would like more information about the Tla'amin Final Agreement, contact:



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