




PROPERTY TAXATION LAW: Annual Rates Regulation (2021)

TNReg 01/2021

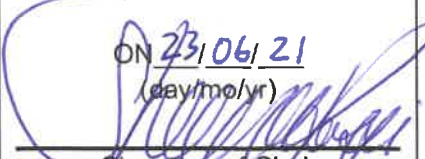
Enacted on June 23, 2021



Signature of Property Taxation Authority Chair



Name of Property Taxation Authority Chair

DEPOSITED IN THE
REGISTRY OF LAWS
ON 23/06/21
(day/mo/yr)


Signature of Clerk

Citation

1. This regulation may be cited as the *Annual Rates Regulation (2021)*.

Definitions

2. In this regulation:
“Taxation Law” means the *Property Taxation Law*.

Annual Rates

3. The tax rate appearing in Column 1 of Schedule ‘A’ is imposed and levied on the assessed value of land and improvements on Tla’amin Lands, subject to the Taxation Law and other Regulations made under the Taxation Law, to meet the costs of local Services provided by the Tla’amin Nation, pursuant to section 18(2)(c) of the Taxation Law.
4. The tax rates appearing in Columns 2 to 4 of Schedule A are imposed and levied on the assessed value of land and improvements, subject to the Taxation Law and other Regulations made under the Taxation Law, for:
 - (a) an education equivalency tax rate, pursuant to section 18(2)(a) of the Taxation Law, and
 - (b) tax rates sufficient to pay the requisitioned amounts to meet the cost of services as provided by Provincial Taxing Authorities in accordance with the amounts requisitioned by such authorities, pursuant to section 18(2)(b) of the Taxation Law.

Tax Payments

5. All taxes payable under this regulation must be paid on or before August 31, 2021, as stated in section 21(2) of the Taxation Law.

Designation of Schedule A

6. Schedule A is attached and designated as part of this regulation.

SCHEDULE 'A'

	1	2	3	4	5	
Property Class	Local Services	Education Equivalency	Regional Hospital District	BC Assessment Authority	Police	Total
Residential	4.2300	1.9600	0.1570	0.0411	0.2467	6.6348
Utilities	42.3000	12.8600	0.5495	0.4731	0.8635	57.0461
Business and other	20.4000	3.8600	0.3847	0.1137	0.6044	25.3628
Recreation/Non-Profit	20.1189	2.3300	0.1570	0.0411	-	22.6470